

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501
Tel.: +91-8087090023
CIN No. is L28910MH1977PLC019569

Dated: 02.06.2022

The Secretary
BSE Limited
1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai-400001

The Secretary
National Stock Exchange Limited, Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Security Code No.: 513335

Dear Sir/Madam,

Reference: Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Annual Secretarial Compliance Report for the financial year ended March 31, 2022

Please find the enclosed herewith Annual Secretarial Compliance Report of the Company pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued by M/s KRR & Company, Practicing Company Secretaries, for the financial year ended March 31, 2022 read with SEBI Circular No. CIR/CFD/CMDI/27/2019 dated February 08, 2019.

You are requested to kindly take the above facts on your records.

Yours faithfully
For Metalyst Forgings Limited

Sd/-

Authorised Signatory

Enclosed: A/a



KRR & COMPANY
Company Secretaries

Regd. Address:

C-1101, Hawelia Valenova Park, Greater
Noida West, Sector-Techzone-VI,
Gautam Buddha Nagar, Noida-201318

Contact details:

Email : krrand company@gmail.com

Tel. : +91-9891543068

**SECRETARIAL COMPLIANCE REPORT OF
METALYST FORGINGS LIMITED**

For the year ended 31st March 2022

To,

Mr, Dinkar T. Venkatasubramanian(Resolution Professional)

(IP Registration No. IBBI/IPA-001/IP-P00003/2016-17/10011)

Metalyst Forgings Limited

CIN: L28910MH1977PLC019569

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I **RAJEEV RAJ KUMAR**, Practicing Company Secretary of **KRR & COMPANY, COMPANY SECRETARIES** have examined:

- (a) all the documents and records made available to us and explanation provided by Metalyst Forgings Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31st March 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI"),

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;





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- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable as the Company has not bought back any of its securities during the period under Review.**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 33 of the SEBI (LODR) Regulations, 2015. Submission of Financial Results along with Auditor's Report for the quarter and Nine Months ending December 2021.	Not Filed Till the date of submission of this Report.	The Matter is pending and under process.

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2.	Regulation 33 of the SEBI (LODR) Regulations, 2015. Submission of Financial Results along with Auditor's Report for the quarter and year ending March 2022.	Not Filed Till the date of submission of this report.	The Matter is pending and under process.
3.	Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018. Submission of Reconciliation of Share Capital Audit Report for the quarter March 2022.	Not Filed Till the date of submission of this Report.	The Matter is pending and under process.
4.	Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018. Submission of Dematrisation of Shares for the quarter ended December 2021.	Not Filed Till the date of Submission of this Report	The Matter is pending and under process.
5.	Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018. Submission of Dematrisation of Shares for the quarter ended March 2022.	Not Filed Till the date of Submission of this Report	The Matter is pending and under process.
6.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending September 2021.	Not Filed till the Date of issue of report.	The Matter is pending and under process.
7.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending March 2021.	Not Filed till the Date of issue of report.	The Matter is pending and under process.
8.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending September 2020.	Not Filed till the Date of issue of report.	The Matter is pending and under process.
9.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending March 2020.	Not Filed till the Date of issue of report.	The Matter is pending and under process.





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10.	Non-Compliance with Regulation 34 of SEBI (LODR) Regulations, 2015 for March 2021.	Pending Under the Process.	The Matter is pending and under process.
11.	Non-Compliance with Regulation 34 of SEBI (LORD) Regulations, 2015 for March 2022.	Pending Under the Process.	The Matter is pending and under process.
12.	Regulation 7(3) Share Transfer Agent for the year ended March 2022.	Not Filed Till the date of issue of this Report.	The Matter is pending and under process.
13.	Regulation 40(9) of SEBI (LODR) Regulations, 2015 for the year ended March 2022.	Not Filed Till the date of issue of this Report.	The matter is pending and under process.
14.	Annual General Meeting of the Company for the year 2021.	Not Convened till the date of issue of this Report.	The matter is pending and under process.
15.	Disclosure of Large Entity vide SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 for the two years i.e 2020-21 & 2021-22.	Not Filed Till the date of issue of this Report.	The matter is pending and under process.

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action Taken by	Details of Violation	Details of Action Taken	Observations/ remark of the Practicing Company
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				Secretary, if any
1.	Stock Exchange	Notice vide NSE/LIST-SOP/REG33/FINES/101662 dated 16/10/2020 for Non-Compliance of Listing Regulation 33 of the SEBI (LODR) Regulation, 2015 for March 2020	Penalty of Rs. 1,82,900	Pending Under Process.
2.	Stock Exchange	Notice vide NSE/LIST-SOP/REG6(1)/FINES/101661 dated 04/08/2020 for Non-Compliance of Listing Regulation 6(1) of the SEBI (LODR) Regulation, 2015 for Appointment of Company Secretary	Penalty of Rs. 74,340	Company Secretary Appointed. However penalty not paid.
3.	Stock Exchange	Notice vide NSE/LIST-SOP/REG-34/FINES/0814 dated 08/01/2021 for Non-Compliance with Regulation 34 of the SEBI (LODR) Regulations, 2015 for March 2021	Penalty of Rs. 68,440	Pending Under Process.
4.	Stock Exchange	Notice vide NSE/LIST-SOP/COMB/FINES/0815 dated 15/03/2021 for Non-Compliance of Listing Regulation 33 of the SEBI (LODR) Regulation, 2015 for December 2020	Penalty of Rs. 1,65,200	Pending Under Process
5.	Stock Exchange	Notice vide NSE/LIST-SOP/COMB/FINES/0813 dated 14/12/2020 for Non-Compliance of Listing Regulation 33 of the SEBI	Penalty of Rs.1,59,300	Pending Under Process





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		(LODR) Regulation, 2015 for September 2020		
6.	SEBI	SEBI has passed an adjudication order in terms of Regulation 31(1) read with 31(3) of SEBI (SAST) Regulation	Penalty of Rs. 10,00,000	Pending Under Process

d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports.	Observations made in the secretarial compliance report for the year ended.	Actions taken by the listed entity, (if any).	Comments of the Practicing Company Secretary on the actions taken by the listed entity.
1.	Regulation 33 of the SEBI (LODR) Regulations, 2015 for Financial Results along with Auditor's Report for the quarter, half year and year ending March, 2020.	The Financial Results Submitted on 11 th September, 2020. However, Statement of Impact was not Part of the Financial Results.	The company filed Financial Results delayed by 42 days.	Financials were submitted on dated 11 th September, 2020. However, Statement of Impact was not Part of the Financial Results.





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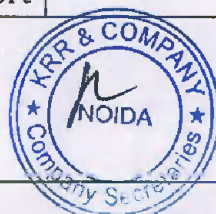
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2.	Regulation 33 of the SEBI (LODR) Regulations, 2015 for Financial Results along with Auditor's Report for the quarter ending June 2020.	The Financial Results submitted on 06 th January, 2021. However, Statement of Impact was not Part of the Financial Results.	The company filed Financial Results delayed by 144 days.	Financials were submitted on dated 06 th January, 2021. However, Statement of Impact was not Part of the Financial Results.
3.	Regulation 33 of the SEBI (LODR) Regulations, 2015 for Financial Results along with Auditor's Report for the quarter and half year ending September 2020.	The Financial Results was submitted on 21 st May, 2021. However, Statement of Impact was not Part of the Financial Results.	Delay in submission by 187 days.	Financials were Submitted on 21 st May, 2021. However, Statement of Impact was not Part of it.
4.	Regulation 33 of the SEBI (LODR) Regulations, 2015 for Financial Results along with Auditor's Report for the quarter and Nine Months ending December 2020.	Not Filed, the matter is pending in process.	The Company has filed Financial Results after due date on 09 th July, 2021.	Delayed in Submission.
5.	Regulation 33 of the SEBI (LODR) Regulations, 2015 for Financial Results along with Auditor's Report	Not Filed, the matter is	The Company has filed	Delayed in Submission.





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	for the quarter, half year and year ending March 2021.	pending in process.	Financial Results after due date on 30 th November, 2021.	
6.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending 31 March 2020.	Not Filed, pending in process.	Pending	Not Filed.
7.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending 30 September 2020.	Not Filed, pending in process.	Pending	Not Filed.
8.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending 31 March 2021.	Not Filed, pending in process.	Pending	Not Filed.
9.	Large Entity Disclosure vide SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26/11/2018.	Submitted as on 12 th day of August 2020.	Delay Submission by 51 Days.	Delay in Submission.
10.	Annual General Meeting of the Company was convened after the Due Date and other allied Compliances were also made delay due to the Delay in AGM.	The AGM was held as on 26.02.2021	The company conducted AGM on 26 th February, 2021 and other compliances were made.	Delayed in conducting AGM.
11.	Non-Compliances with Regulation 34 of the SEBI (LODR) Regulations, 2015 for March 2021.	Pending under the process.	Pending	Not Filed.





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Note: Metalyst Forgings Limited is under Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code 2016 (Code) vide an order of the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh dated 15.12.2017 and Mr. Dinkar T. Venkatasubramanian (IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011), was appointed as the Insolvency Resolution Process ("IRP") with effect from 22nd December 2017. Further, in terms of the provisions of the Code, the Committee of Creditors (C06) in its meeting held on 12th January 2018 continued to Mr. Dinkar T. Venkatasubramanian as the Resolution Professional. The powers of the Board stands suspended as per Section 17 of the Code and such powers are being exercised by Resolution Professional.

For **KRR AND COMPANY**

(Company Secretaries)

RAJEEV RAJ KUMAR

(Managing Partner)



COP. No. 25590

Membership No. F6334

UDIN: F006334D000438359

Date: 30/05/2022

Place: DELHI